

# Employers Liability Insurance Policy



**Prodomou & Makriyiannis**  
Insurance Underwriting  
Agencies & Consultants Ltd

## Insurance Product Information Document

Company: Prodomou & Makriyiannis

Product: Employers Liability Insurance Policy

Designed by Prodomou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd which is registered in Cyprus, regulated and licensed by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, License No. 6679. This policy is underwritten by Lumen Insurance Ltd.

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

### What is this type of insurance?

It is an insurance plan which provides cover against your legal liability as an employer, for payment of damages to your employees due to your negligent acts or omissions. The Employer's Liability insurance is compulsory in accordance with the Compulsory Insurance Liability of Employers Law.



### What is insured?

The main covers provided under the Plan are the following:

- ✓ Your legal liability for the payment of damages, being the minimum amounts provided by the relevant Law towards your employees, for death or bodily injury due to an accident caused and arising from and in the course of their employment.
- ✓ Your legal liability for the payment of damages, being the minimum amounts provided by the relevant Law towards your employees, for occupational disease which is defined in relevant Regulations.
- ✓ Court and legal costs which have been incurred to defend any actions brought against you by your employees.
- ✓ It provides the possibility of increased limits of indemnity for each employee.



### What is not insured?

The main exceptions of the Plan are the following:

- ✗ Your liability to the employees of contractors and/or your subcontractors.
- ✗ Any liability by you which attaches by virtue of an agreement, but which would not have been attached in the absence of such an agreement.
- ✗ Any liability assumed by you for types of businesses which are not specified in the insurance policy.
- ✗ Any liability assumed by you for employing or occupying illegal workers/employees.
- ✗ Any liability assumed by you for death of or bodily injury to your employee who is carried in or upon a Motor Vehicle and which arises out of the Use of such a vehicle on a 'Road' as defined in the Motor Vehicles (Third Party Liability Insurance) Law.

### Are there any restrictions on cover?



- ! The insurance coverage abroad is limited to employees who are permanent residents in Cyprus.
- ! The Occupational Diseases are limited to those which are defined in the Social Insurance (Occupational Diseases) Regulations 2010 as amended from time to time.
- ! The insurance coverage applies for damages and legal costs which are adjudicated by the courts of the Republic of Cyprus.
- ! Unless otherwise agreed and shown on your policy schedule, the maximum amounts for damages including costs and interest are the minimum amounts which the relevant legislation requires as follows:

-Per employee	€ 160.000
-Per period of insurance or series of events	€3.415.000
-Per period of insurance total limit of liability	€5.125.000

- ! If at the time of the incident for which you are submitting a claim there are other insurances that cover the same liability, we shall pay only our proportionate share.

### Where am I covered?



- ✓ In Cyprus, and for employees who are permanent residents in Cyprus, and anywhere outside Cyprus.

### What are my obligations?



Obligations at the commencement of the contract

- -You must answer the questions of the insurance proposal honestly with clarity and completeness.
- Obligations during the period of insurance.
- -You must pay the premium within the stipulated period of time.
  - -You must take all reasonable precautions for the safety, health and protection of your employees and for the prevention of any accident or occupational disease.
  - -You must inform us immediately of any change or circumstance that may increase the risk.
  - -You must inform us in case you change your contact details.
  - -You must comply with all the terms and conditions which are written in the insurance policy.
  - -You must complete and send to the Company the 'Declaration of the Employees' Gross Earnings Form' at the end of each policy period for the readjustment of the premium.
- Obligations in the event of a claim
- -In the event of an occurrence which may possibly give rise to a claim, you must communicate and notify it to us in the manner specified in the policy and follow the procedure recorded therein.

### When and how do I pay?



The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. To avoid cancellation, we urge you to settle the required amounts before the due date.

- You may settle payments by internet transfer using JCC Smart,
- by making deposit to one of our bank accounts,
- by sending us a cheque, or
- by contacting our Credit Control Department by telephone during office hours to make a payment using your debit/credit card.

### When does the cover start and end?



Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy.

### How do I cancel the contract?



This insurance may be cancelled by or on behalf of the Underwriters by 14 days' notice given in writing to you at your last known address, and the premium shall be adjusted on the basis of the underwriters receiving or retaining pro-rata premium.

This insurance may also be cancelled at any time by you in writing by notifying "Prodromou & Makriyiannis":

E-mail: [info@pminsurancebrokers.com](mailto:info@pminsurancebrokers.com)

Address: P.O.Box 25045, 1306, Nicosia, Cyprus

Fax: +357 22 35 35 16

Provided there was no claim made during the period of insurance you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered. This will be calculated on a proportional basis. If we pay any claim, in whole or part, then no refund of premium will be allowed.

The policy can be cancelled within 14 days of the purchase, calculated from the date the cover starts, or the day the policy is received, by using the contact details above and, provided no claim was made in the 14 days, the premium will be refunded in full.